

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
OCTOBER 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimated Collections FY 2019 | Estimated Collections October 2018 | Actual Collections October 2018 | Estimated Collections 4 Months July 18-Oct. 18 | Actual Collections 4 Months July 18-Oct. 18 | To Date - Increase (Decrease) Over Estimate | To Date - Percent Collected |
|---|-------------------------------------|--|---------------------------------------|---|--|--|-----------------------------------|
| Business and Occupation Tax | \$ 117,500 | \$ 11,400 | \$ 12,788 | \$ 35,800 | \$ 38,554 | \$ 2,754 | 108% |
| Consumer Sales Tax/Use Tax | 1,316,000 | 95,800 | 99,960 | 401,800 | 427,189 | 25,389 | 106% |
| Personal Income Tax | 2,004,000 | 162,200 | 155,686 | 620,700 | 657,998 | 37,298 | 106% |
| Liquor Profit Transfers | 20,800 | 1,500 | 1,519 | 6,300 | 7,726 | 1,426 | 123% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 7,500 | 555 | 382 | 2,570 | 2,617 | 47 | 102% |
| Tobacco Products Tax | 179,700 | 14,800 | 14,018 | 60,000 | 60,285 | 285 | 100% |
| Estate Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Business Franchise Fees | 670 | 53 | 47 | 217 | 216 | (1) | 100% |
| Charter Tax | 0 | 0 | 1 | 0 | 4 | 4 | 0% |
| Property Transfer Tax | 13,000 | 1,200 | 1,033 | 4,370 | 4,767 | 397 | 109% |
| Property Tax | 6,900 | 1,000 | 1,231 | 3,660 | 3,713 | 53 | 101% |
| Insurance Tax | 123,500 | 29,100 | 30,845 | 57,700 | 60,747 | 3,047 | 105% |
| Departmental Collections | 23,600 | 1,500 | 1,192 | 5,100 | 5,126 | 26 | 101% |
| Corporation Net Income Tax | 142,100 | 5,500 | 2,267 | 42,200 | 49,319 | 7,119 | 117% |
| Miscellaneous Receipts | 10,700 | 200 | 220 | 2,400 | 2,593 | 193 | 108% |
| Miscellaneous Transfers | 1,000 | 60 | 247 | 560 | 1,962 | 1,402 | 350% |
| Interest Income | 23,000 | 1,600 | 1,465 | 5,700 | 5,443 | (257) | 95% |
| Severance Tax | 361,700 | 19,400 | 24,823 | 81,000 | 121,370 | 40,370 | 150% |
| Telecommunications Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Special Revenue Transfer | 13,250 | 5,300 | 5,830 | 10,600 | 11,178 | 578 | 105% |
| HB 102 - Lottery Transfers | 65,000 | 5,300 | 5,366 | 14,400 | 16,256 | 1,856 | 113% |
| Video Lottery Transfers | 0 | 0 | 7 | 0 | 81 | 81 | 0% |
| Liquor License Renewal | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Senior Citizen Tax Credit Reimbursement | 10,000 | 300 | 233 | 600 | 809 | 209 | 135% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 4,439,920 | \$ 356,768 | \$ 359,160 | \$ 1,355,677 | \$ 1,477,953 | \$ 122,276 | |
| Increase or Decrease Over Estimate | | | \$ 2,392 | | \$ 122,276 | | |
| Percent Collected | | | 101% | | 109% | | |

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
November 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
OCTOBER 2017 VS OCTOBER 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Collections October 2017 | Actual Collections October 2018 | Actual Collections 4 Months July 17-Oct. 17 | Actual Collections 4 Months July 18-Oct. 18 | To Date - Increase (Decrease) Over Prior Period | To Date - % Increase (Decrease) Over Prior Period |
|--|---------------------------------------|---------------------------------------|--|--|--|--|
| Business and Occupation Tax | \$ 11,954 | \$ 12,788 | \$ 36,994 | \$ 38,554 | \$ 1,560 | 4% |
| Consumer Sales Tax/Use Tax | 92,906 | 99,960 | 373,488 | 427,189 | 53,701 | 14% |
| Personal Income Tax | 156,060 | 155,686 | 588,967 | 657,998 | 69,031 | 12% |
| Liquor Profit Transfers | 1,514 | 1,519 | 7,614 | 7,726 | 112 | 1% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 535 | 382 | 2,401 | 2,617 | 216 | 9% |
| Tobacco Products Tax | 13,556 | 14,018 | 60,558 | 60,285 | (273) | 0% |
| Estate Tax | 0 | 0 | 0 | 0 | 0 | 0% |
| Business Franchise Fees | 47 | 47 | 209 | 216 | 7 | 3% |
| Charter Tax | 0 | 1 | 5 | 4 | (1) | -20% |
| Property Transfer Tax | 1,028 | 1,033 | 4,640 | 4,767 | 127 | 3% |
| Property Tax | 900 | 1,231 | 3,806 | 3,713 | (93) | -2% |
| Insurance Tax | 30,547 | 30,845 | 58,538 | 60,747 | 2,209 | 4% |
| Departmental Collections | 1,356 | 1,192 | 4,801 | 5,126 | 325 | 7% |
| Corporation Net Income Tax | 6,042 | 2,267 | 42,834 | 49,319 | 6,485 | 15% |
| Miscellaneous Receipts | 944 | 220 | 5,304 | 2,593 | (2,711) | -51% |
| Miscellaneous Transfers | 0 | 247 | 1,884 | 1,962 | 78 | 4% |
| Interest Income | 537 | 1,465 | 2,335 | 5,443 | 3,108 | 133% |
| Severance Tax | 24,345 | 24,823 | 80,698 | 121,370 | 40,672 | 50% |
| Telecommunications Tax | 0 | 0 | 0 | 0 | 0 | 0% |
| Special Revenue Transfer | 5,775 | 5,830 | 11,851 | 11,178 | (673) | -6% |
| HB 102 - Lottery Transfers | 5,528 | 5,366 | 14,893 | 16,256 | 1,363 | 9% |
| Video Lottery Transfers | 5 | 7 | 59 | 81 | 22 | 37% |
| Liquor License Renewal | 0 | 0 | 0 | 0 | 0 | 0% |
| Senior Citizen Tax Credit Reimbursement | 306 | 233 | 680 | 809 | 129 | 19% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 353,885 | \$ 359,160 | \$ 1,302,559 | \$ 1,477,953 | \$ 175,394 | |
| Increase or Decrease Over Prior Period | | \$ 5,275 | | \$ 175,394 | | |
| % Increase or Decrease Over Prior Period | | 1% | | 13% | | |